

**Code**                   **FIR**  
**Company name**   First Real Joint Stock Company  
**Date**                   10/25/2021  
**Subject**               Implementing capital mobilization plan in 2021

**Content:**

The Board resolution dated October 25, 2021, the BOD of First Real Joint Stock Company approved the following contents:

1. Approving the public offering plan:

- Stock name: First Real Joint Stock Company
- Stock type: common share
- Par value: VND10,000/share
- Number of shares issued: 27,039,864 shares
- Number of outstanding shares: 27,039,864 shares
- Number of treasury shares: 0 share
- Number of shares expected to be issued: 13,519,932 shares
- Total value (at par value): VND135,199,320,000
- Exercise ratio: 2:1 (Those who own 02 shares will receive 02 rights, and with every 02 rights will be entitled to purchase 01 new share).
- The rights should be transferred only once
- For example: At the record date, the shareholder A owns 543 shares will receive 543 rights. Then, the shareholder A will purchase 271.5 shares. According to rounding policy, the shareholder A purchases 271 new shares and the fractional shares of 0.5 will be cancelled.
- Estimated offering time: 2021, after being approved by the State Securities Commission of Vietnam (SSC)
- Offering price: VND10,000/share
- Total proceeds from the offering of VND135,199.320,000 will be used the following purposes:

No.	Plan for using capital	Amount	Disbursement time
1	To pay for receiving the right to transfer land for the project “An Phu Residential Area, An Phu Ward, Tam Ky City”	135,199,320,000	2021

	Total	135,199,320,000	
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2. Approving to implement the stock issuance plan to pay dividend:
  - Stock name: First Real Joint Stock Company
  - Stock type: common share
  - Par value: VND10,000/share
  - Number of shares issued: 27,039,864 shares
  - Number of shares expected to be issued: 4,055,946 shares
  - Total value (at par value): VND40,559,460,000
  - Total shares after the issuance: 31,095,810 shares, equivalent to VND310,958,100,000
  - Exercise ratio: 100:15 (Those who own 100 shares will receive 15 new shares)
  - For example: at the record date to pay stock dividend, shareholder A owns 126 shares. With 100:15 performing ratio, the shareholder A will receive:  $126 * 0.15 = 18.9$  shares. According to rounding policy, the shareholder A will receive 18 new shares and fractional shares of 0.9 will be cancelled.
  - Time of implementation: expected in 2021, after being approved by the State Securities Commission of Vietnam (SSC).
3. Approving the plan to ensure the stock issuance to meet the regulation on foreign ownership ratio.
4. Approving the dossier of registration for stock offering and stock issuance to raise capital.